

**SALES TRANSACTIONS FOR TRANSFER  
OF AGRICULTURAL PRODUCTS**

**ABSTRACT OF THE DISCLOSURE**

5           A method for transacting exchanges of agricultural products involves observing  
the price of an agricultural product at observation points over a period of time. In one  
embodiment, a maximum price is specified. For each of the observation points, the  
maximum price is selected when the observed price is greater than the maximum price,  
and the observed price is selected when the observed price is less than the maximum  
10   price. A price is calculated for a quantity of the agricultural product based on the average  
of the selected prices and a premium. Individual contracts can be aggregated to reach  
more acceptable trading quantities and intervals, enabling participation of a derivative  
hedging products service provider and intermediate parties such as elevators and elevator  
services companies. Aggregation can be carried out manually or automatically, and  
15   configured to support anonymity of various parties in the transaction chain.

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